

**CITY OF
WILTON MANORS, FLORIDA**

**Comprehensive Annual
Financial Report
Fiscal Year Ended
September 30, 2000**



CITY OF WILTON MANORS, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED SEPTEMBER 30, 2000

City Council

Mayor
Vice Mayor
Councilmember
Councilmember
Councilmember

John Fiore
Gary Resnick
Joanne Fanizza
Donald Scott Newton, Jr.
Craig Sherritt

City Manager
Joseph L. Gallegos

Finance Director
Lisa C. Rabon

City Clerk
Angela D. Scott

Report Prepared By The
Finance Department

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**CITY OF WILTON MANORS, FLORIDA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED SEPTEMBER 30, 2000**

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INTRODUCTORY SECTION

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FINANCE DEPARTMENT

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FAX (954) 390-2199
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February 14, 2001

Mayor John Fiore
Vice Mayor Gary Resnick
Councilmember Joanne Fanizza
Councilmember Donald Scott Newton, Jr.
Councilmember Craig Sherritt

Dear Mayor and Councilmembers:

It is our pleasure to submit the Comprehensive Annual Financial Report of the City of Wilton Manors, Florida for the fiscal year ended September 30, 2000, pursuant to Section 11.45 of the State of Florida Statutes. This report was prepared by the City's Finance Department. Although the financial statements were audited by independent certified public accountants, the responsibility for the accuracy and completeness of the data, the fairness of presentation, as well as the disclosures made in this report rests with the City. We believe the data as presented is accurate in all material respects; that it is presented in a manner designed to fairly communicate the financial position, results of operations and the cash flows of the proprietary fund types of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to obtain a general understanding of the City's financial activity have been included.

Organization and Content

This report has been prepared in conformity with generally accepted accounting principles. The City's Comprehensive Annual Financial Report is divided into three major sections and a supplementary section. Those three major sections are:

Introductory Section - This section introduces the reader to the report. It contains this transmittal letter, the City governmental structure, and a listing of principal officials.

Financial Section - Five combined financial statements, together with notes to the financial statements compose the General Purpose Financial Statements. These are the City's basic financial statements and provide an overview for those who require less detailed information about the City's finances than are contained in the remainder of this report. The remainder of the financial section presents combining statements, individual fund and account group statements and schedules.

Statistical Section - This section presents both accounting and non-accounting data which cover more than two fiscal years. The purpose of this section is to communicate socio-economic and demographic trends related to the City to give the reader a more complete picture of the City of Wilton Manors.

Other Auditors' Reports - This section contains the auditors' reports related to internal control over financial reporting and compliance with laws and regulations.

Broward County Economic Climate

The City of Wilton Manors is located in Broward County, on the Southeastern coast of Florida between Palm Beach County, to the North, and Miami-Dade County to the South. The Tri-County area is commonly referred to as Florida's "Gold Coast". Broward has the second largest county population in the State of Florida with an estimated 1.5 million residents in 2000. The County's total land area is 1,197 square miles of which 787 square miles lie in a conservation area which cannot be developed. The 410 remaining square miles that may be developed contain thirty municipalities and twenty-three miles of beaches.

In May, 2000, the unemployment rate in Broward County was 4.0%. In 2000, 36% of the workforce was employed in the Service Sector, 27% in the Retail Sector, and 13% in the Governmental Sector. The Broward Economic Development Council projects per capita income to reach \$ 34,632 in 2000. Broward County is truly one of the most vibrant counties in the United States. There are over fifty major festivals annually. The County serves as a stopover for the Whitbread Round-the-World Race. Pompano Park is the winter capital of harness racing. Gulfstream Racetrack is located in Hallandale. The National Hockey League Florida Panthers home rink is located in Sunrise. Sawgrass Mills Outlet Mall, the largest outlet mall in the United States, is also located in Sunrise. Significant business operations of leading corporations operating in Broward County include, AutoNation, Inc., American Express, Anilam Electronics Corp., Arby's, Embraer Aircraft Corp., Citrix Systems, Racal-Data Group, Motorola, Sound Advice, Sunglass Hut International, and the Sports Authority, Inc.

Each of the three counties in Southeast Florida are among the ten fastest growing counties in the United States. Broward County is projected to add 633,000 new residents in the next fifteen years, according to the Bureau of the Census. Port Everglades is the second busiest cruise port in the world, after the Port of Miami.

The Reporting Entity

Wilton Manors was incorporated as a village in September, 1947, and under legislative authority, it became a city in June, 1953. The history of the City's development is one of community pride and effort on the part of its residents. The first town meetings were held in a small store building on Wilton Drive. Later, the Wilton Manors Civic Association was organized and a meeting hall was built by volunteer labor from materials given by many of its residents on land donated by the City's first mayor. This building now houses the Wilton Manors Public Library. The Library also evolved through the efforts of individuals and groups, and had its beginning through a city-wide book drive with space donated in the first grocery store. The original building was enlarged and improved after the present City Hall was built in 1957. The Library is now recognized as a fine cultural asset with an excellent reputation.

The recreation program, now recognized by county, state and national organizations as a model, was created by volunteers, including the Wilton Manors Sports Club, which developed Mickel Field on land leased from the City's second mayor at \$ 1 per year. Hagen Park, appraised at over \$ 230,000, was begun with a resident's gift of the land, and was completed through the interest and donations of civic organizations and many residents.

MAJOR INITIATIVES

Wilton Manors is located in east-central Broward County, Florida, 2.5 miles due north of downtown Ft. Lauderdale. This section of the county contains the older cities. The eastern cities, consequently, have the oldest infrastructure. The City purchases treated water from the City of Ft. Lauderdale, and pays Ft. Lauderdale to treat its wastewater. Wilton Manors completely renovated its water transmission lines in 1988/89, and its sewer transmission lines in 1992/93. Wilton Manors continually monitors and repairs its water and wastewater transmission lines.

During the 1998/99 fiscal year, the City issued a \$ 3,350,000 General Obligation Bond, the proceeds of which are to be utilized for a redesigned library, park land acquisition and park improvements at four designated park sites, including Hagen Park, mentioned earlier. The entire length of Wilton Drive, the City's main artery, is currently being redeveloped. Wilton Manors maintains its image as a small hometown while existing in the midst of one of the nation's largest and fastest growing metropolitan areas.

During the 1997/98 fiscal year, the City acquired four parcels of land to be used for park space. Voters unanimously approved referendums to develop and improve portions of this land and to completely renovate the library. Included in the referendums was \$ 906,000 in funds to be used to acquire additional land for park space. The City has budgeted \$ 290,000 of its funds to be matched by approximately \$ 580,000 in Broward County funds to develop 26th Street from Five Points east to Federal Highway (US 1), another major City thoroughfare. Improvements will include installation of new medians along this two mile strip. A large, vacant, commercial building located at 2020 Wilton Drive, in the heart of the City, was demolished in September, 2000 and a landscaped parking lot is being developed at the site to solve parking problems in the center of the City. Long range plans for this area currently being discussed include the construction of a new City Hall, existing plans for park and recreational facilities and additional off-street parking.

FINANCIAL INFORMATION

Fund Structures

The various City funds have been categorized. The categories and accounting measurement focus are explained below:

Governmental Funds **(General and Special Revenue)**

Governmental funds are used to account for the City's expendable financial resources and related current liabilities. The General Fund is an example of this type of fund. The measurement focus is on available resources which may be used for current fiscal year expenditures (sources, uses, and available balance, i.e., fund balance). In a Governmental Fund, the focus is not on net income but on the government's ability to pay for its on-going governmental operations with current, available resources. The basic financial statements necessary to fairly present the financial position and operating results for these funds are the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balance.

Proprietary Funds (Enterprise)

These funds are used to account for the City's activities which are similar to those found in the private sector. The Utility Fund is an example of this type of fund. Financial activity is reported in the same manner as in non-governmental, private enterprise, where net income and capital maintenance are measured. With Proprietary Funds, the measurement focus is on the determination of net income, financial position, and cash flow. The basic financial statements required for these funds are the Balance Sheet, Statement of Revenues, Expenses and Changes in Retained Earnings, and Statement of Cash Flows.

Fiduciary Funds (Trust)

These funds are used to account for assets held by the City in a trustee capacity. Trust Funds are classified as either expendable or non-expendable. Expendable Trust Funds utilize accounting methodology similar to Governmental Funds. Non-Expendable Trust Funds utilize accounting methodology similar to Proprietary Funds while the measurement focus is the same for both Enterprise and Non-Expendable Trust Fund, the latter does not recognize retained earnings but reports net assets instead.

Account Groups

In addition to the various fund types, a fourth category of accounting entities, called Account Groups, is used to establish accounting control and accountability for the City's General Fixed Assets and General Long-Term Debt. The City's General Fixed Assets represent those expenditures for capital assets paid for with available resources (usually cash) from Governmental Funds.

Accounting Methodology

The City utilizes the modified accrual basis of accounting for its governmental funds. Under the modified accrual basis, revenue (receipts) are recognized when available and measurable. Expenditures are recorded when services and goods are rendered and liabilities for those goods and services are incurred. The City's Governmental Funds are the General Fund and the Special Revenue Funds. The City utilizes the accrual basis of accounting for its proprietary and pension trust funds. Under the accrual basis, revenue (receipts) is recognized when earned, and expenses are recorded when incurred. The City's proprietary funds are the Utility Fund and the Drainage Fund. Budgetary control is maintained at the departmental level for all budgeted funds. Purchase orders are required for purchases in excess of \$ 100. The City follows State of Florida purchasing guidelines which requires sealed bids for most purchases in excess of \$ 6,000.

Internal Control

City staff constantly monitors the account balances in the respective departments. Each department has access to their accounts either through a modem connection to the mainframe computer, special reports, or inquiries to the Finance Department for information. The Finance Department prepares monthly statements for the City Council and Department Heads which show line item account balance information as well. During the 1998/99 fiscal year, the Finance Department has changed to a UNIX operating system. During the 1999/00 fiscal year, the City engaged a professional consulting firm to coordinate all computerized systems and integrate connectivity features between the various systems and physical locations.

General Government

Included in the following discussion are the General, Special Revenue and Expendable Trust Funds.

Revenues from general governmental functions totaled \$ 9,125,297, a increase of \$ 707,280 from the previous fiscal year. Ad valorem taxes are the largest, single source of general governmental revenue representing 28.20% of all general governmental revenue. Total general governmental revenue is summarized as follows:

<u>Revenue Source</u>	<u>Fiscal Year Ended 2000</u>	<u>Percentage of Total</u>	<u>Increase (Decrease) From 1999</u>
Ad Valorem Taxes	\$ 2,314,278	25.36%	\$ 124,356
Ad Valorem Debt Service	259,054	2.84%	259,054
Franchise Fees	862,597	9.45%	(8,291)
Utility Service Taxes	1,319,725	14.46%	(23,616)
Licenses and Permits	318,427	3.49%	(10,998)
Intergovernmental	1,414,960	15.51%	19,110
Charges for Services	306,144	3.35%	12,893
Fines and Forfeitures	205,146	2.25%	(20,831)
Special Assessments	893,026	9.79%	12,974
Allocated Reimbursements	629,719	6.90%	(25,018)
Interest, Miscellaneous	<u>602,221</u>	<u>6.60%</u>	<u>367,647</u>
Total	\$ <u>9,125,297</u>	<u>100.00%</u>	\$ <u>707,280</u>

The largest components of the \$ 707,280 increase are attributable to the sale of fixed assets in the General Fund (\$ 183,660), the majority of which was fire equipment sold to the City of Fort Lauderdale; interest income from the investment of General Obligation Bond proceeds (\$ 204,846); and the institution of ad-valorem debt service assessments on the Series 1999 General Obligation Bonds (\$ 259,054).

The January, 2000 assessed valuation, used as the basis for levying Fiscal Year 1999-00 property taxes, was \$ 400,656,307 after exemptions, representing an increase of 6.9% over the previous year. The operating millage rate decreased from 6.033 mills the previous year to 5.9666 mills for 1999-00.

Expenditures for general governmental purposes totaled \$ 8,607,988 in 2000, an increase of \$ 897,844 or 11.64% more than fiscal year 1999. The following table illustrates the general governmental expenditure components and the changes over or (under) the previous fiscal year:

<u>Function</u>	<u>Fiscal Year Ended 2000</u>	<u>Percentage of Total</u>	<u>Increase (Decrease) From 1999</u>
General government	\$ 854,352	9.93%	\$ (34,825)
Public safety	4,325,040	50.24%	283,573
Culture and recreation	1,555,934	18.07%	86,946
Public services	674,097	7.83%	29,413
Capital outlay	845,749	9.83%	363,204
Debt service:			
Principal	158,168	1.84%	(6,578)
Interest	<u>194,648</u>	<u>2.26%</u>	<u>176,111</u>
Total	\$ <u>8,607,988</u>	<u>100.00%</u>	\$ <u>897,844</u>

The largest increase is Capital Outlay, largely attributable to the initiation of General Obligation bond projects (\$ 164,460) and an increase in Road Fund capital improvement projects (\$ 175,240). The large increase in interest expenditures is attributable to initial interest payments on the Series 1999 General Obligation Bonds. The \$ 283,573 increase in Public Safety expenditures relates principally to personnel costs.

Function classifications are indicative of the major purpose for which resources have been expended. Brief definitions of the functions follows:

General Government - Legislative, executive and staff support. Activities include Mayor, City Council, City Manager, City Clerk, Finance, Human Resources and City Attorney.

Public Safety - Protection of people and property. Police and Community Services comprise this function.

Culture and Recreation - Costs associated with the operation and maintenance of the City library, parks, and recreational facilities.

Public Services - Traditional public works functions including repair and maintenance of streets, sidewalks and signs, drainage maintenance and administration of the recycling and solid waste programs.

Capital Outlay - The aggregate of individual items valued at \$ 500 or more with a useful life longer than one year.

Debt Service - Repayment of principal and interest on outstanding City debt.

Enterprise Operations

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private enterprise, where it is the intent to recover costs primarily through user charges and/or where it has been determined by management that net income is necessary for the financing of capital maintenance. The City of Wilton Manors has two enterprise funds, the Utility Fund and the Drainage Fund. Comparative data for these funds follows:

	OPERATING REVENUES		NET INCOME	
	2000	1999	2000	1999
Utility	\$ 3,897,271	\$ 3,980,979	\$ 603,536	\$ 792,248
Drainage	278,261	279,069	100,282	113,751

Utility Fund

The Utility Fund continues to demonstrate efficiency of operation. During the 1999/2000 fiscal year, the Fund realized net income of \$ 603,536. Water rates will remain constant while sewer rates will increase 3% during the 2000/2001 budget year, for both fixed and variable rates.

Drainage Fund

The Fund continues to operate on a cost efficient basis and has become a self-sufficient, revenue producing fund. The principal expense of this fund is the depreciation of the capital invested in drainage facilities throughout the City.

Pension Plan

The City's Pension Plan for General Employees and Police is a single-employer defined benefit plan. All employees (excluding elected officials, persons appointed to fulfill elected positions, retained professionals and consultants) can become participants in the plan on their start of service. City contributions to the plan for the last two fiscal years were:

<u>Year</u>	<u>Amount</u>
1999	\$ 362,429
2000	311,563

Required City contributions are actuarially determined annually by the City's actuarial firm. The following table reflects the net increase and net assets of the pension fund as of September 30, 2000:

<u>2000 Net Increase</u>	<u>2000 Net Assets</u>
\$ 1,413,392	\$ 18,650,947

The most recent City of Wilton Manors General Employees and Police Pension Plan actuarial evaluation reported benefit obligations as of October 1, 1999.

Debt Administration

The notes to the general purpose financial statements show a complete schedule of all City debt at September 30, 2000. Total debt was \$ 14,430,418 and of that amount, \$ 10,363,847 is Water and Sewer Revenue Bond debt. The balance, \$ 4,066,571, consists of General Long-Term Debt totaling \$ 3,758,571, and \$ 308,000 of 1993 Stormwater Utility Bonds. The General Long-Term Debt is summarized as follows:

Accrued Unpaid Compensated Absences	\$ 406,000
1999 General Obligation Bonds	3,274,580
1991 Revenue Bond	<u>77,991</u>
Total Long-Term Debt	\$ <u>3,758,571</u>

The Utility Revenue Bonds have significant reserve requirements contained in the Bond Indenture Covenants. All principal and interest payments were made, and all bond covenants were adhered to during the fiscal year. The Water and Sewer Revenue Bonds are MBIA insured and MBIA rated Aaa.

Cash Management

The City operates under the Equity in Pooled Cash system. Under this system, all cash not needed for immediate operations is deposited with the State Board of Administration (SBA) Local Government Surplus Trust Fund as authorized by Florida Statute 166.261. The SBA administers a sophisticated investment mechanism which invests in various short and long-term portfolios on each member city's behalf. Withdrawals are paid electronically on demand with no penalty.

The Pension Fund's cash is administered by the Pension Board, which has contracted with Invesco MIM, Incorporated to maintain the investment portfolio.

Risk Management

Wilton Manors joined the Risk Management Associates Preferred Governmental Insurance Program (the program) effective October 1, 2000. The program is a fully insured property and casualty package program designed specifically for Florida's governmental agencies, and is underwritten by the Coregis Insurance Group, a wholly subsidiary of G.E. Capital. Workers' compensation coverage is provided to the City through the Preferred Governmental Insurance Trust (PGIT), which is a stand-alone fund established for the exclusive purpose of providing coverage to governmental entities in accordance with Florida Statute. Reinsurance is provided by A rated insurers. Each occurrence is fully insured through these programs except for a \$ 1,000 per occurrence deductible on property losses.

From October, 1996 through September, 2000, the City had been a member of the Florida League of Cities Risk Pool. This pool is a non-assessable governmental risk pool with several hundred members throughout the State of Florida.

Intergovernmental Revenue

Intergovernmental revenue is a significant source of funds both to the General Fund and the Special Revenue Funds. In the General Fund intergovernmental revenue is used to off-set the cost of City operations. In the Special Revenue Funds intergovernmental revenue is used for special program activities, various park improvement projects, and certain police activities. The following summarizes the sources of intergovernmental revenue received during the past fiscal year:

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>FIDUCIARY FUND</u>	<u>TOTAL</u>
U.S. Government	\$ 2,933	\$ 58,025	\$ 20,332	\$ 81,290
State of Florida	1,029,448	235,991	--	1,265,439
Broward County	--	68,231	--	68,231
Total	\$ <u>1,032,381</u>	\$ <u>362,247</u>	\$ <u>20,332</u>	\$ <u>1,414,960</u>

Independent Audit

In accordance with Section 218.32(1)(a), Florida Statutes, the City has engaged the accounting firm of Keefe, McCullough & Co., LLP, Certified Public Accountants to conduct an annual audit of the books of account, financial records and transactions of all administrative departments of the City. The results of the audit, along with their report, are included in the Financial Section of this report.

Awards and Achievements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wilton Manors, Florida for its comprehensive annual financial report for the fiscal year ended September 30, 1999. This was the second consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

This Comprehensive Annual Financial Report is the result of the combined efforts of several different departments and their personnel, without which, this report would not have been possible. Appreciation is extended to Allen Feinberg, Linda Peterson, Dawn Turner, Joy Rossy and Judy Hoekstra of the City's Finance Department for its dedicated effort in assembling this report; Ann Barnes and Kim Holinko of the Community Services Department for their assistance with certain statistical information, the City's external auditors for their assistance in reviewing the report, and all of the other governmental entities who assisted in locating the data and information necessary for the report.

Respectfully submitted,

Lisa C. Rabon
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wilton Manors,
Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



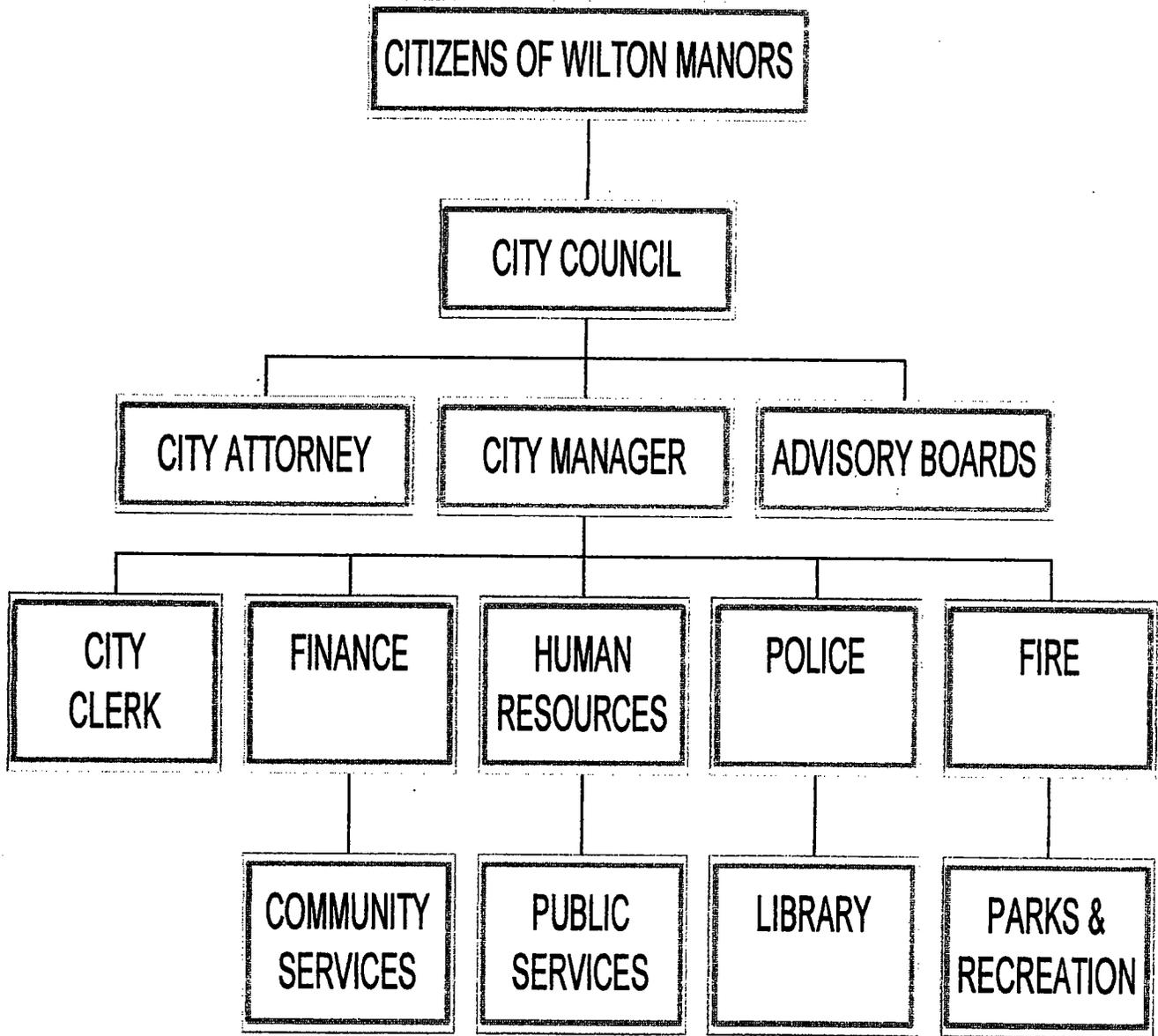
Anne Spray Kinsey
President

Jeffrey L. Esler
Executive Director

CITY OF WILTON MANORS

Governmental Structure

September 30, 2000



CITY OF WILTON MANORS, FLORIDA
LIST OF PRINCIPAL OFFICIALS
September 30, 2000

Mayor	John Fiore
Vice Mayor	Gary Resnick
Councilmember	Joanne Fanizza
Councilmember	Donald Scott Newton, Jr.
Councilmember	Craig Sherritt
City Manager	Joseph L. Gallegos
City Attorney	Kerry Ezrol
City Clerk	Angela D. Scott
Community Services Director	Harold Horne
Finance Director	Lisa C. Rabon
Police Chief	Richard F. Wierzbicki
Library Director	Marcia Ellington
Public Services Director	David Archacki
Parks and Recreation Director	Richard Rothe

FINANCIAL SECTION

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KEEFE, McCULLOUGH & CO., LLP
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Councilmembers
City of Wilton Manors, Florida
Wilton Manors, Florida

We have audited the accompanying general purpose financial statements of the City of Wilton Manors, Florida as of and for the year ended September 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Wilton Manors' management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Pension Trust Fund, which represents 99.30% and 100%, respectively of the assets and revenues of the fiduciary fund type totals. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and in our opinion, insofar as it relates to the amounts included for the Pension Trust Fund, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the report of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Wilton Manors, Florida as of September 30, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 4, 2000, on our consideration of the City of Wilton Manors' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

City of Wilton Manors, Florida

Our audit was conducted for the purpose of forming an opinion based on our audit and the report of other auditors, on the general purpose financial statements taken as a whole. The supplementary information, combining, individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Wilton Manors, Florida. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, based on our audit and the report of other auditors, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Keefe, McCullough & Co., LLP
KEEFE, McCULLOUGH & CO., LLP

Fort Lauderdale, Florida
November 4, 2000

**GENERAL PURPOSE
FINANCIAL STATEMENTS**

CITY OF WILTON MANORS, FLORIDA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2000
(with comparative totals for September 30, 1999)

	<u>Governmental Funds Types</u>	
	<u>General</u>	<u>Special Revenue</u>
Assets and other debits		
Equity in pooled cash	\$ 1,523,573	\$ 4,632,557
Investments	--	--
Accounts receivable	44,277	156,874
Accrued interest receivable	--	--
Due from other governments	--	1,627
Due from other funds	283,139	--
Inventory	39,744	39,391
Property, plant and equipment - net	--	--
General fixed assets	--	--
Restricted cash and cash equivalents	--	--
Deferred charges	--	--
Other assets	9,451	1,596
Amount to be provided for payment of long-term debt	<u>--</u>	<u>--</u>
Total assets and other debits	\$ <u>1,900,184</u>	\$ <u>4,832,045</u>

The accompanying notes to general purpose financial statements are an integral part of these statements.

<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>	
		<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>2000</u>	<u>1999</u>
<u>Enterprise</u>	<u>Trust</u>				
\$ 2,294,347	\$ 627,308	\$ --	\$ --	\$ 9,077,785	\$ 7,877,183
--	18,562,860	--	--	18,562,860	17,085,437
512,101	--	--	--	713,252	736,815
--	80,885	--	--	80,885	82,752
--	--	--	--	1,627	8,194
--	--	--	--	283,139	275,214
38,223	--	--	--	117,358	107,678
10,812,580	--	--	--	10,812,580	11,216,618
--	--	12,219,444	--	12,219,444	11,834,062
3,075,525	--	--	--	3,075,525	3,015,272
90,755	--	--	--	90,755	99,719
3,173	--	--	--	14,220	91,350
--	--	--	<u>3,758,571</u>	<u>3,758,571</u>	<u>3,823,773</u>
\$ <u>16,826,704</u>	\$ <u>19,271,053</u>	\$ <u>12,219,444</u>	\$ <u>3,758,571</u>	\$ <u>58,808,001</u>	\$ <u>56,254,067</u>

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CITY OF WILTON MANORS, FLORIDA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2000
(continued)
(with comparative totals for September 30, 1999)

	<u>Governmental Funds Types</u>	
	<u>General</u>	<u>Special Revenue</u>
Liabilities, equity and other credits		
Liabilities		
Accounts payable	\$ 74,303	\$ 251,662
Accrued expenditures/expenses	207,136	74,202
Payable from restricted assets -		
Bonds payable	--	--
Accrued interest payable	--	--
Customer deposits	--	--
Due to other funds	--	283,139
Bonds payable	--	--
Note payable	--	--
Deferred revenue	42,113	13,018
Accrued compensated absences	--	--
	<u>323,552</u>	<u>622,021</u>
Equity and other credits		
Contributed capital	--	--
Investment in general fixed assets	--	--
Retained earnings		
Reserved for bond retirement	--	--
Reserved for renewal and replacement	--	--
Unreserved	--	--
Fund balance -		
Reserved for encumbrances	49,856	19,385
Reserved for retirement benefits	--	--
Reserved for inventory	39,744	39,391
Unreserved -		
Designated for subsequent year expenditures	127,876	3,850,584
Undesignated	1,359,156	300,664
	<u>1,576,632</u>	<u>4,210,024</u>
Total liabilities, equity and other credits	<u>\$ 1,900,184</u>	<u>\$ 4,832,045</u>

The accompanying notes to general purpose financial statements are an integral part of these statements.

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
		General Fixed Assets	General Long-Term Debt	2000	1999
Enterprise	Trust				
\$ 133,683	\$ 488,607	\$ --	\$ --	\$ 948,255	\$ 681,514
15,826	1,121	--	--	298,285	265,730
701,383	--	--	--	701,383	668,854
256,396	--	--	--	256,396	271,326
286,818	--	--	--	286,818	270,087
--	--	--	--	283,139	275,214
9,970,464	--	--	3,352,571	13,323,035	14,149,728
--	--	--	--	--	4,637
--	--	--	--	55,131	101,883
<u>23,036</u>	--	--	<u>406,000</u>	<u>429,036</u>	<u>358,472</u>
<u>11,387,606</u>	<u>489,728</u>	--	<u>3,758,571</u>	<u>16,581,478</u>	<u>17,047,445</u>
100,252	--	--	--	100,252	100,252
--	--	12,219,444	--	12,219,444	11,834,062
1,113,439	--	--	--	1,113,439	1,113,439
300,000	--	--	--	300,000	300,000
3,925,407	--	--	--	3,925,407	3,221,589
--	--	--	--	69,241	303,439
--	18,650,947	--	--	18,650,947	17,237,555
--	--	--	--	79,135	62,799
--	--	--	--	3,978,460	3,647,199
<u>--</u>	<u>130,378</u>	--	--	<u>1,790,198</u>	<u>1,386,288</u>
<u>5,439,098</u>	<u>18,781,325</u>	<u>12,219,444</u>	--	<u>42,226,523</u>	<u>39,206,622</u>
\$ <u>16,826,704</u>	\$ <u>19,271,053</u>	\$ <u>12,219,444</u>	\$ <u>3,758,571</u>	\$ <u>58,808,001</u>	\$ <u>56,254,067</u>

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CITY OF WILTON MANORS, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Year Ended September 30, 2000
(with comparative totals for the year ended September 30, 1999)

	<u>Governmental Funds Types</u>	
	<u>General</u>	<u>Special Revenue</u>
Revenues		
Ad valorem taxes	\$ 2,314,278	\$ --
Ad valorem debt service	259,054	--
Franchise fees	636,140	226,457
Utility taxes	1,319,725	--
Licenses and permits	318,427	--
Intergovernmental revenues	1,032,381	362,247
Charges for services	202,970	103,175
Fines and forfeitures	195,250	--
Special assessments	--	893,026
Allocated service reimbursements	629,719	--
Miscellaneous	309,567	284,891
Total revenues	7,217,511	1,869,796
Expenditures		
Current		
General government	854,352	--
Public safety	3,511,535	788,076
Culture and recreation	1,513,620	42,314
Public services	316,529	357,568
Capital outlay	394,910	449,036
Debt service		
Principal	152,751	5,417
Interest	194,488	160
Total expenditures	6,938,185	1,642,571
Excess of revenues over expenditures	279,326	227,225
Other financing sources		
Proceeds from debt	--	--
Total other financing sources	--	--
Excess of revenues over expenditures	279,326	227,225
Fund balances at beginning of year	1,297,306	3,982,799
Fund balances at end of year	\$ 1,576,632	\$ 4,210,024

The accompanying notes to general purpose financial statements are an integral part of these statements.

Fiduciary Fund Type	Expendable Trusts	Totals	
		(Memorandum Only)	
		2000	1999
\$ --	\$ 2,314,278	\$ 2,189,922	
--	259,054	--	
--	862,597	870,888	
--	1,319,725	1,343,341	
--	318,427	329,425	
20,332	1,414,960	1,395,850	
--	306,145	293,251	
9,896	205,146	225,977	
--	893,026	880,052	
--	629,719	654,737	
<u>7,763</u>	<u>602,221</u>	<u>234,574</u>	
<u>37,991</u>	<u>9,125,298</u>	<u>8,418,017</u>	
--	854,352	889,177	
25,429	4,325,040	4,041,467	
--	1,555,934	1,468,988	
--	674,097	644,684	
1,804	845,750	482,545	
--	158,168	164,746	
<u>--</u>	<u>194,648</u>	<u>18,537</u>	
<u>27,233</u>	<u>8,607,989</u>	<u>7,710,144</u>	
<u>10,758</u>	<u>517,309</u>	<u>707,873</u>	
<u>--</u>	<u>--</u>	<u>3,350,000</u>	
<u>--</u>	<u>--</u>	<u>3,350,000</u>	
10,758	517,309	4,057,873	
<u>119,620</u>	<u>5,399,725</u>	<u>1,341,852</u>	
\$ <u>130,378</u>	\$ <u>5,917,034</u>	\$ <u>5,399,725</u>	

CITY OF WILTON MANORS, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES
For the Year Ended September 30, 2000

	<u>General Fund</u>		
	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenues			
Ad valorem taxes	\$ 2,285,970	\$ 2,314,278	\$ 28,308
Ad valorem debt service	256,036	259,054	3,018
Franchise fees	669,400	636,140	(33,260)
Utility taxes	1,355,490	1,319,725	(35,765)
Licenses and permits	325,700	318,427	(7,273)
Intergovernmental revenues	1,018,880	1,032,381	13,501
Charges for services	241,086	202,970	(38,116)
Fines and forfeitures	253,000	195,250	(57,750)
Special assessments	--	--	--
Allocated service reimbursements	629,717	629,719	2
Miscellaneous	<u>319,886</u>	<u>309,567</u>	<u>(10,319)</u>
Total revenues	<u>7,355,165</u>	<u>7,217,511</u>	<u>(137,654)</u>
Expenditures			
Current			
General government	886,113	860,650	25,463
Public safety	3,646,697	3,512,089	134,608
Culture and recreation	1,572,905	1,513,938	58,967
Public services	309,554	316,274	(6,720)
Non-departmental	49,261	--	49,261
Capital outlay	549,153	229,821	319,332
Debt service			
Principal	147,585	152,751	(5,166)
Interest	<u>193,897</u>	<u>194,488</u>	<u>(591)</u>
Total expenditures	<u>7,355,165</u>	<u>6,780,011</u>	<u>575,154</u>
Excess of revenues over expenditures	--	437,500	437,500
Fund balances at beginning of year	<u>177,094</u>	<u>1,089,280</u>	<u>912,186</u>
Fund balances at end of year	\$ <u>177,094</u>	\$ <u>1,526,780</u>	\$ <u>1,349,686</u>

The accompanying notes to general purpose financial statements are an integral part of these statements.

<u>Special Revenue Funds</u>		
<u>Amended Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
\$ --	\$ --	\$ --
--	--	--
220,500	226,457	5,957
--	--	--
--	--	--
233,777	228,359	(5,418)
99,100	103,175	4,075
--	--	--
885,155	893,026	7,871
--	--	--
<u>281,383</u>	<u>80,046</u>	<u>(201,337)</u>
<u>1,719,915</u>	<u>1,531,063</u>	<u>(188,852)</u>
--	--	--
785,292	779,897	5,395
--	--	--
382,766	356,893	25,873
--	--	--
546,425	137,159	409,266
5,300	5,417	(117)
<u>132</u>	<u>160</u>	<u>(28)</u>
<u>1,719,915</u>	<u>1,279,526</u>	<u>440,389</u>
--	251,537	251,537
<u>266,598</u>	<u>861,095</u>	<u>594,497</u>
\$ <u>266,598</u>	\$ <u>1,112,632</u>	\$ <u>846,034</u>

CITY OF WILTON MANORS, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS AND CONTRIBUTED CAPITAL - ALL PROPRIETARY FUND TYPES
For the Year Ended September 30, 2000
(with comparative totals for the year ended September 30, 1999)

	<u>Enterprise Funds</u>	
	<u>2000</u>	<u>1999</u>
Operating revenues		
Charges for service	\$ <u>4,175,532</u>	\$ <u>4,260,048</u>
Operating expenses		
Water purchases and contracted sewer services	1,608,057	1,469,424
Maintenance and repair	90,787	61,707
Administrative costs	85,408	117,347
Accounting services	106,523	98,775
Personnel services	356,302	344,018
Provision for depreciation and amortization	526,641	515,299
General expenses	<u>564,724</u>	<u>469,847</u>
Total operating expenses	<u>3,338,442</u>	<u>3,076,417</u>
Operating income	<u>837,090</u>	<u>1,183,631</u>
Nonoperating revenues (expenses)		
Other	96,866	43,996
Interest income	282,422	221,015
Interest expense	<u>(512,560)</u>	<u>(542,643)</u>
Total nonoperating revenues (expenses)	<u>(133,272)</u>	<u>(277,632)</u>
Net income	703,818	905,999
Retained earnings and contributed capital at beginning of year	<u>4,735,280</u>	<u>3,829,281</u>
Retained earnings and contributed capital end of year	\$ <u><u>5,439,098</u></u>	\$ <u><u>4,735,280</u></u>

The accompanying notes to general purpose financial statements are an integral part of these statements.

CITY OF WILTON MANORS, FLORIDA
STATEMENT OF CHANGES IN PLAN NET ASSETS
- PENSION TRUST FUND
For the Year Ended September 30, 2000
(with comparative totals for the year ended September 30, 1999)

	<u>2000</u>	<u>1999</u>
Additions		
Contributions		
Employer	\$ 311,563	\$ 362,429
Employee	337,190	328,375
State of Florida	<u> --</u>	<u>35,072</u>
Total contributions	<u>648,753</u>	<u>725,876</u>
Investment income		
Net appreciation in fair value of investments	1,075,589	843,247
Interest and dividends	577,923	612,857
Less: earnings allocated to Firefighters Retirement System	(8,365)	(3,884)
Less: Investment expenses	<u>(119,235)</u>	<u>(115,476)</u>
Total investment income	<u>1,525,912</u>	<u>1,336,744</u>
Total additions	<u>2,174,665</u>	<u>2,062,620</u>
Deductions		
Retirement benefits and refunds paid	685,410	625,120
Administrative expenses	<u>75,863</u>	<u>94,214</u>
Total deductions	<u>761,273</u>	<u>719,334</u>
Net increase	1,413,392	1,343,286
Net assets held in trust for pension benefits		
Beginning of year	<u>17,237,555</u>	<u>15,894,269</u>
End of year	\$ <u>18,650,947</u>	\$ <u>17,237,555</u>

The accompanying notes to general purpose financial statements are an integral part of these statements.

CITY OF WILTON MANORS, FLORIDA
COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES
For the Year Ended September 30, 2000
(with comparative amounts for the year ended September 30, 1999)

	Enterprise Funds	
	2000	1999
Cash flows from operating activities		
Operating income	\$ 837,090	\$ 1,183,631
Adjustments to reconcile operating income to cash provided by operating activities		
Provision for depreciation	489,570	478,228
Provision for amortization	37,071	37,071
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	14,850	(13,913)
(Increase) decrease in inventory	6,656	(6,657)
(Increase) decrease in other assets	11,601	(1,752)
Increase (decrease) in accounts payable	18,274	(37,433)
Increase (decrease) in accrued expenses	3,303	1,471
Increase (decrease) in customer deposits	16,731	11,185
Increase (decrease) in accrued compensated absences	<u>1,998</u>	<u>(3,527)</u>
Net cash provided by operating activities	<u>1,437,144</u>	<u>1,648,304</u>
Cash flows from noncapital financing activities		
Other nonoperating revenues	<u>96,866</u>	<u>43,996</u>
Net cash provided by noncapital financing activities	<u>96,866</u>	<u>43,996</u>
Cash flows from capital and related financing activities		
Purchase of property, plant and equipment	(85,535)	(177,890)
Principal and interest paid on revenue bonds and capitalized financing lease payable	<u>(1,196,346)</u>	<u>(989,447)</u>
Net cash used in capital and related financing activities	<u>(1,281,881)</u>	<u>(1,167,337)</u>
Cash flows from investing activities		
Interest received	<u>282,422</u>	<u>221,015</u>
Net cash provided by investing activities	<u>282,422</u>	<u>221,015</u>
Net increase in cash and cash equivalents	534,551	745,978
Cash and cash equivalents at beginning of year	<u>4,835,321</u>	<u>4,089,343</u>
Cash and cash equivalents at end of year	\$ <u>5,369,872</u>	\$ <u>4,835,321</u>

The accompanying notes to general purpose financial statements are an integral part of these statements.

CITY OF WILTON MANORS, FLORIDA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
September 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Wilton Manors, Florida (the City) have been prepared in accordance with generally accepted accounting principles (GAAP) applicable to governmental units. The following is a summary of the more significant accounting policies of the City:

Reporting Entity

The City of Wilton Manors, in Broward County, was incorporated in 1947, and was created as a municipality under Chapter 165, Florida Statutes and named the Village of Wilton Manors. The Laws of Florida, 1953, Chapter 29609 established the present municipality, designated it the City of Wilton Manors and enacted its Charter. The City operates under the Mayor/Council form of government and provides the following services as authorized by its Charter - general government, public safety, public services and culture and recreation. As required by generally accepted accounting principles, these financial statements present the City of Wilton Manors (the primary government).

The criteria used for including component units consists of identification of legally separate organizations for which the elected officials of the City are financially accountable. This criteria also includes identification of organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's general purpose financial statements to be misleading or incomplete. Based upon this review, there were no potential component units or related organizations of the City.

Measurement Focus/Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the general purpose financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The Governmental Fund Types (General and Special Revenue Funds), and Expendable Trust Funds use a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers property taxes as available if they are collected within sixty days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which are recorded as fund liabilities when due, and accrued vacation and sick leave which is recorded when payable from current available financial resources. In addition, the City budgets are prepared on a basis consistent with generally accepted accounting principles with the exception of the treatment of encumbrances, which are included as expenditures in the Governmental Fund Types.

The revenues susceptible to accrual are property taxes, utility taxes, franchise taxes, special assessments, licenses, charges for service, interest income and intergovernmental revenues. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. All other Governmental Fund Type revenues are recognized when received.

The Proprietary Fund Types (Enterprise and Pension Trust Funds), are accounted for on an economic resources measurement focus using the accrual basis of accounting. Revenues are recorded when they are earned, including unbilled water and sewer services which are accrued.

CITY OF WILTON MANORS, FLORIDA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
September 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

All of the City's Pension Trust Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

Based on the accounting and reporting standards set forth in Government Accounting Standards Board (GASB) Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting, the City has elected to apply only the accounting and reporting pronouncements used by the Financial Accounting Standards Board prior to November 30, 1989.

Account groups are used to establish accounting controls and accountability for the City's general fixed assets and its general long-term debt. The City's account groups are further described below:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the City, other than those accounted for in the enterprise funds.

General Long-Term Debt Account Group - This account group is established to account for all long-term debt of the City except that accounted for in the enterprise funds.

Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to September 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally enacted through passage of two resolutions - one fixing a millage rate and another adopting the final budget. Property taxes are payable from November 1 to March 31 and become delinquent on April 1.
4. Appropriations which are neither expended, encumbered or specifically designated to be carried over lapse at the end of the fiscal year.
5. The City prepares and adopts a budget for the General Fund, Recycling Fund, Fire Assessment Fund, Jenada Assessment Fund, Road Improvement Fund, Utility Fund and Drainage Fund. The budgets are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended by the City Council. Changes to or amendments to total budgeted revenues or expenditures or changes to character expenditures within any of the City's departments must be approved by the City Council. The level of control (level of which expenditures may not exceed the budget) is at the departmental level.

CITY OF WILTON MANORS, FLORIDA
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
September 30, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following supplemental appropriations were necessary during the current fiscal year:

General Fund	\$ 215,588
Recycling Fund	9,402
Fire Assessment Fund	60,198
Jenada Assessment Fund	3,730
Road Improvement Fund	163,137
Utility Fund	29,368
Drainage Fund	15,074

The supplemental appropriations were necessitated by unliquidated encumbrances from the prior fiscal year and anticipated capital acquisitions.

Accrued compensated absences

Accumulated unpaid vacation and sick pay are accrued when incurred in Proprietary Funds. Such amounts are not accrued in Governmental Funds until it is believed amounts will be paid out of current funds. At September 30, 2000, amounts recorded in the General Long-Term Debt Group for accumulated unpaid vacation and sick pay were \$ 406,000. In the case of termination, an employee is paid for all accumulated vacation pay. Sick pay is paid only to employees who retire from the City.

Encumbrances

Encumbrance accounting, under which purchase orders and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the governmental fund types. Encumbrances outstanding at year-end are reported as reservations of fund balance.

Inventory

Inventories, for all fund types, are valued at cost, using the average cost method. Reported inventories are equally offset by a reservation of fund balance in the governmental fund types. Inventories of proprietary and governmental funds are expensed as consumed.

General fixed assets

Fixed assets acquired for general governmental purposes are recorded as expenditures in the governmental funds and capitalized at cost in the general fixed assets account group. Contributed fixed assets are recorded at fair market value when received.

Certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized because these assets normally are immovable and of value only to the City.

Property, plant and equipment

Property, plant and equipment accounted for in the Enterprise Funds are stated at cost. Capitalized assets include additions or improvements that significantly extend the useful life of an asset. Depreciation is provided on the straight-line basis over the following estimated useful lives:

Drainage system	10 years
Sewer system	47 years
Water system	40 years
Equipment	3-20 years

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GENERAL FUND

The General Fund is the general operating fund for the City. It is used to account for all financial resources except those required to be accounted for in another fund.

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CITY OF WILTON MANORS, FLORIDA
GENERAL FUND
BALANCE SHEET
September 30, 2000
(with comparative amounts for September 30, 1999)

ASSETS

	<u>2000</u>	<u>1999</u>
Equity in pooled cash	\$ 1,523,573	\$ 1,185,838
Accounts receivable	44,277	23,062
Due from other governments	--	8,194
Due from other funds	283,139	275,214
Inventory	39,744	21,056
Other assets	<u>9,451</u>	<u>71,761</u>
Total assets	\$ <u>1,900,184</u>	\$ <u>1,585,125</u>

LIABILITIES AND FUND EQUITY

Liabilities		
Accounts payable	\$ 74,303	\$ 38,949
Accrued expenditures	207,136	162,859
Deferred revenue	42,113	61,730
Accrued compensated absences	<u>--</u>	<u>24,281</u>
Total liabilities	<u>323,552</u>	<u>287,819</u>
Fund equity		
Fund balances		
Reserved for encumbrances	49,856	208,026
Reserved for inventory	39,744	21,056
Unreserved		
Designated for subsequent year expenditures	127,876	--
Undesignated	<u>1,359,156</u>	<u>1,068,224</u>
Total fund equity	<u>1,576,632</u>	<u>1,297,306</u>
Total liabilities and fund equity	\$ <u>1,900,184</u>	\$ <u>1,585,125</u>

CITY OF WILTON MANORS, FLORIDA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
For the Year Ended September 30, 2000
(with comparative amounts for the year ended September 30, 1999)

	<u>2000</u>	<u>1999</u>
Revenues		
Ad valorem taxes	\$ 2,314,278	\$ 2,189,922
Ad valorem debt service	259,054	--
Franchise fees	636,140	651,465
Utility taxes	1,319,725	1,343,341
Licenses and permits	318,427	329,425
Intergovernmental revenue	1,032,381	1,063,181
Charges for services	202,969	203,736
Fines and forfeitures	195,250	206,627
Allocated service reimbursements	629,719	654,737
Miscellaneous	<u>309,567</u>	<u>101,495</u>
Total revenues	<u>7,217,510</u>	<u>6,743,929</u>
Expenditures		
Current		
General government	854,352	889,177
Public safety	3,511,535	3,340,006
Culture and recreation	1,513,620	1,421,471
Public services	316,529	290,634
Capital outlay	394,909	350,476
Debt service		
Principal	152,751	107,324
Interest	<u>194,488</u>	<u>12,864</u>
Total expenditures	<u>6,938,184</u>	<u>6,411,952</u>
Excess of revenues over expenditures	279,326	331,977
Fund balance at beginning of year	<u>1,297,306</u>	<u>965,329</u>
Fund balance at end of year	\$ <u>1,576,632</u>	\$ <u>1,297,306</u>

CITY OF WILTON MANORS, FLORIDA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended September 30, 2000
(with comparative actual amounts for the year ended September 30, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	<u>Amended Budget</u>	<u>Actual</u>		<u>Actual</u>
Revenues				
Ad valorem taxes				
Current	\$ 2,280,970	\$ 2,300,355	\$ 19,385	\$ 2,182,935
Delinquent	5,000	13,923	8,923	6,987
Debt service	<u>256,036</u>	<u>259,054</u>	<u>3,018</u>	<u>--</u>
	<u>2,542,006</u>	<u>2,573,332</u>	<u>31,326</u>	<u>2,189,922</u>
Franchise fees				
Electric	528,000	466,285	(61,715)	509,068
Telephone	21,400	27,836	6,436	21,549
Cable television	112,500	125,519	13,019	113,348
Miscellaneous	<u>7,500</u>	<u>16,500</u>	<u>9,000</u>	<u>7,500</u>
	<u>669,400</u>	<u>636,140</u>	<u>(33,260)</u>	<u>651,465</u>
Utility taxes				
Electricity	777,780	697,601	(80,179)	758,646
Telephone	299,660	352,520	52,860	308,684
Gas	42,300	41,977	(323)	41,941
Water	<u>235,750</u>	<u>227,627</u>	<u>(8,123)</u>	<u>234,070</u>
	<u>1,355,490</u>	<u>1,319,725</u>	<u>(35,765)</u>	<u>1,343,341</u>
Licenses and permits				
Occupational licenses	137,100	132,473	(4,627)	136,327
Building permits	150,500	169,192	18,692	162,143
Residential rental licenses	28,100	8,065	(20,035)	27,905
Other licenses/permits	<u>10,000</u>	<u>8,697</u>	<u>(1,303)</u>	<u>3,050</u>
	<u>325,700</u>	<u>318,427</u>	<u>(7,273)</u>	<u>329,425</u>
Intergovernmental revenues				
Federal disaster assistance	--	2,933	2,933	42,281
State cigarette tax	15,200	13,494	(1,706)	14,846
State revenue sharing	350,530	323,926	(26,604)	350,711
State sales tax	643,650	676,581	32,931	642,798
Mobile home licenses	450	222	(228)	574
Alcoholic beverage licenses	<u>9,050</u>	<u>15,225</u>	<u>6,175</u>	<u>11,971</u>
	<u>1,018,880</u>	<u>1,032,381</u>	<u>13,501</u>	<u>1,063,181</u>
Charges for services				
Recreation fees	234,966	195,983	(38,983)	196,952
Other charges	<u>6,120</u>	<u>6,987</u>	<u>867</u>	<u>6,784</u>
	<u>241,086</u>	<u>202,970</u>	<u>(38,116)</u>	<u>203,736</u>

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CITY OF WILTON MANORS, FLORIDA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended September 30, 2000
(with comparative actual amounts for the year ended September 30, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	<u>Amended Budget</u>	<u>Actual</u>		<u>Actual</u>
Fines and forfeitures				
Court and parking fines	240,000	180,179	(59,821)	185,951
Library fines	6,000	6,470	470	5,427
Code enforcement	<u>7,000</u>	<u>8,601</u>	<u>1,601</u>	<u>15,249</u>
	<u>253,000</u>	<u>195,250</u>	<u>(57,750)</u>	<u>206,627</u>
Allocated service reimbursement	<u>629,717</u>	<u>629,719</u>	<u>2</u>	<u>654,737</u>
Miscellaneous				
Interest income	80,238	115,437	35,199	84,064
Rental revenue	3,800	3,462	(338)	3,208
Other miscellaneous revenue	30,260	7,008	(23,252)	14,223
Prior year appropriations	205,588	--	(205,588)	--
Sale of general fixed assets	<u>--</u>	<u>183,660</u>	<u>183,660</u>	<u>--</u>
	<u>319,886</u>	<u>309,567</u>	<u>(10,319)</u>	<u>101,495</u>
Total revenues	<u>7,355,165</u>	<u>7,217,511</u>	<u>(137,654)</u>	<u>6,743,929</u>
Expenditures				
Current				
General government				
Mayor and Council				
Personal services	20,023	20,029	(6)	19,485
Operating expenditures	<u>21,714</u>	<u>21,706</u>	<u>8</u>	<u>22,689</u>
	<u>41,737</u>	<u>41,735</u>	<u>2</u>	<u>42,174</u>
City Management				
Personal services	261,370	270,215	(8,845)	328,915
Operating expenditures	63,430	49,655	13,775	60,855
Capital outlay	<u>11,275</u>	<u>9,774</u>	<u>1,501</u>	<u>3,662</u>
	<u>336,075</u>	<u>329,644</u>	<u>6,431</u>	<u>393,432</u>
Finance				
Personal services	345,352	333,889	11,463	319,831
Operating expenditures	82,797	81,608	1,189	62,663
Capital outlay	<u>19,255</u>	<u>6,867</u>	<u>12,388</u>	<u>13,925</u>
	<u>447,404</u>	<u>422,364</u>	<u>25,040</u>	<u>396,419</u>
City Attorney				
Operating expenditures	<u>91,427</u>	<u>83,548</u>	<u>7,879</u>	<u>78,389</u>
Total general government	<u>916,643</u>	<u>877,291</u>	<u>39,352</u>	<u>910,414</u>

This statement continued on next page

CITY OF WILTON MANORS, FLORIDA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended September 30, 2000
(with comparative actual amounts for the year ended September 30, 1999)

	<u>2000</u>		<u>Variance - Favorable (Unfavorable)</u>	<u>1999</u>
	<u>Amended Budget</u>	<u>Actual</u>		<u>Actual</u>
Public safety				
Police				
Personal services	2,874,429	2,747,034	127,395	2,565,167
Operating expenditures	312,058	334,365	(22,307)	401,240
Capital outlay	<u>118,903</u>	<u>107,923</u>	<u>10,980</u>	<u>67,792</u>
	<u>3,305,390</u>	<u>3,189,322</u>	<u>116,068</u>	<u>3,034,199</u>
Community services				
Personal services	334,892	322,550	12,342	262,514
Operating expenditures	125,318	108,140	17,178	106,180
Capital outlay	<u>54,517</u>	<u>41,488</u>	<u>13,029</u>	<u>6,478</u>
	<u>514,727</u>	<u>472,178</u>	<u>42,549</u>	<u>375,172</u>
Total public safety	<u>3,820,117</u>	<u>3,661,500</u>	<u>158,617</u>	<u>3,409,371</u>
Culture and recreation				
Library				
Personal services	212,540	209,463	3,077	210,785
Operating expenditures	34,906	41,846	(6,940)	35,651
Capital outlay	<u>22,002</u>	<u>18,128</u>	<u>3,874</u>	<u>142,823</u>
	<u>269,448</u>	<u>269,437</u>	<u>11</u>	<u>389,259</u>
Parks and recreation				
Personal services	1,030,045	974,678	55,367	930,315
Operating expenditures	295,414	287,951	7,463	240,914
Capital outlay	<u>65,316</u>	<u>45,641</u>	<u>19,675</u>	<u>65,769</u>
	<u>1,390,775</u>	<u>1,308,270</u>	<u>82,505</u>	<u>1,236,998</u>
Total culture and recreation	<u>1,660,223</u>	<u>1,577,707</u>	<u>82,516</u>	<u>1,626,257</u>
Public services				
Personal services	110,158	108,435	1,723	101,856
Operating expenditures	199,396	207,839	(8,443)	189,033
Capital outlay	<u>20,000</u>	<u>--</u>	<u>20,000</u>	<u>--</u>
Total public services	<u>329,554</u>	<u>316,274</u>	<u>13,280</u>	<u>290,889</u>

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CITY OF WILTON MANORS, FLORIDA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended September 30, 2000
(with comparative actual amounts for the year ended September 30, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	<u>Amended Budget</u>	<u>Actual</u>		<u>Actual</u>
Non departmental				
Operating expenditures	49,261	--	49,261	759
Capital outlay	<u>237,885</u>	<u>---</u>	<u>237,885</u>	<u>215,849</u>
Total non departmental	<u>287,146</u>	<u>---</u>	<u>287,146</u>	<u>216,608</u>
Debt service				
Principal	147,585	152,751	(5,166)	107,324
Interest	<u>193,897</u>	<u>194,488</u>	<u>(591)</u>	<u>12,864</u>
Total debt service	<u>341,482</u>	<u>347,239</u>	<u>(5,757)</u>	<u>120,188</u>
Total expenditures	<u>7,355,165</u>	<u>6,780,011</u>	<u>575,154</u>	<u>6,573,727</u>
Excess of revenues over expenditures	--	437,500	437,500	170,202
Fund balance at beginning of year	<u>177,094</u>	<u>1,089,280</u>	<u>912,186</u>	<u>919,078</u>
Fund balance at end of year	\$ <u><u>177,094</u></u>	\$ <u><u>1,526,780</u></u>	\$ <u><u>1,349,686</u></u>	\$ <u><u>1,089,280</u></u>

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SPECIAL REVENUE FUNDS

Recycling Fund

The Recycling Fund accounts for revenues and expenditures associated with solid waste management disposal, and recycling. The City shares a 50% split of revenues derived from recycled material delivered to the Multi Recycling Facility (MRF) with its private refuse collector.

General Obligation Bond Fund

The General Obligation Bond Fund accounts for expenditures associated with park acquisitions and improvements funded by the proceeds derived from the 1999 General Obligation Bond. The Bond's proceeds were deposited into this Fund.

Fire Assessment Fund

The Fire Assessment Fund accounts for the financial transactions associated with fire prevention, suppression, and emergency medical serviced (EMS). The City's all volunteer fire department was disbanded subsequent to the fiscal year end. In December, 1999, the City entered into a contract with the City of Fort Lauderdale for fire and EMS services.

Jenada Assessment Fund

The Jenada Special Assessment Fund accounts for special assessment collections and payments of principal and interest on a note, the proceeds of which were used to fund construction of a neighborhood gatehouse. This assessment is limited to residents located in the Jenada Isles neighborhood.

Miscellaneous Grants Funds

The Miscellaneous Grants Fund accounts for Federal, State, and Local grants.

Road Improvement Fund

The Road Improvement Fund accounts for revenues generated through the State and Local Gas Tax. The revenue received from this tax is used to pave streets, perform right-of-way grounds maintenance and purchase and repair equipment used for these purposes.

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CITY OF WILTON MANORS, FLORIDA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
September 30, 2000
(with comparative amounts for September 30, 1999)

	<u>Recycling Fund</u>	<u>General Obligation Bond Fund</u>	<u>Fire Assessment Fund</u>
ASSETS			
Equity in pooled cash	\$ 476,774	\$ 3,372,963	\$ 617,454
Accounts receivable	156,874	--	--
Due from other governments	--	--	--
Inventory	30,420	--	--
Other assets	<u>--</u>	<u>--</u>	<u>115</u>
Total assets	\$ <u>664,068</u>	\$ <u>3,372,963</u>	\$ <u>617,569</u>
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 240,939	\$ 379	\$ 3,632
Accrued expenditures	69,767	--	4,435
Due to other funds	--	--	--
Deferred revenue	<u>--</u>	<u>--</u>	<u>12,318</u>
Total liabilities	<u>310,706</u>	<u>379</u>	<u>20,385</u>
Fund equity (deficit)			
Fund balances (deficit) -			
Reserved for encumbrances	11,403	--	--
Reserved for inventory	30,420	--	--
Unreserved -			
Designated for subsequent year expenditures	--	3,372,584	476,500
Undesignated (deficit)	<u>311,539</u>	<u>--</u>	<u>120,684</u>
Total fund equity (deficit)	<u>353,362</u>	<u>3,372,584</u>	<u>597,184</u>
Total liabilities and fund equity (deficit)	\$ <u>664,068</u>	\$ <u>3,372,963</u>	\$ <u>617,569</u>

Jenada Assessment Fund	Miscellaneous Grants Fund	Road Improvement Fund	Totals	
			2000	1999
\$ 11,217	\$ --	\$ 154,149	\$ 4,632,557	\$ 4,421,550
--	--	--	156,874	174,654
--	1,627	--	1,627	--
--	--	8,971	39,391	41,743
<u>1,481</u>	<u>--</u>	<u>--</u>	<u>1,596</u>	<u>4,815</u>
\$ <u>12,698</u>	\$ <u>1,627</u>	\$ <u>163,120</u>	\$ <u>4,832,045</u>	\$ <u>4,642,762</u>
\$ 30	\$ 228	\$ 6,454	\$ 251,662	\$ 254,248
--	--	--	74,202	90,348
--	283,139	--	283,139	275,214
<u>--</u>	<u>700</u>	<u>--</u>	<u>13,018</u>	<u>40,153</u>
<u>30</u>	<u>284,067</u>	<u>6,454</u>	<u>622,021</u>	<u>659,963</u>
--	--	7,982	19,385	95,413
--	--	8,971	39,391	41,743
--	--	1,500	3,850,584	3,647,199
<u>12,668</u>	<u>(282,440)</u>	<u>138,213</u>	<u>300,664</u>	<u>198,444</u>
<u>12,668</u>	<u>(282,440)</u>	<u>156,666</u>	<u>4,210,024</u>	<u>3,982,799</u>
\$ <u>12,698</u>	\$ <u>1,627</u>	\$ <u>163,120</u>	\$ <u>4,832,045</u>	\$ <u>4,642,762</u>

CITY OF WILTON MANORS, FLORIDA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (DEFICIT)
For the Year Ended September 30, 2000
(with comparative amounts for the year ended September 30, 1999)

	<u>Recycling Fund</u>	<u>General Obligations Bond Fund</u>	<u>Fire Assessment Fund</u>
Revenues			
Franchise fees	\$ 226,457	\$ --	\$ --
Intergovernmental revenues	2,690	--	--
Charges for services	56,688	--	46,487
Special assessments	--	--	887,205
Miscellaneous	<u>28,975</u>	<u>204,845</u>	<u>48,500</u>
Total revenues	<u>314,810</u>	<u>204,845</u>	<u>982,192</u>
Expenditures			
Current			
Public safety	--	--	780,095
Culture and recreation	--	--	--
Public services	254,615	--	--
Capital outlay	11,331	164,460	21,064
Debt service			
Principal	--	--	780
Interest	<u>--</u>	<u>--</u>	<u>90</u>
Total expenditures	<u>265,946</u>	<u>164,460</u>	<u>802,029</u>
Excess (deficiency) of revenues over expenditures	48,864	40,385	180,163
Other financing sources			
Proceeds from debt	<u>--</u>	<u>--</u>	<u>--</u>
Total other financing sources	<u>--</u>	<u>--</u>	<u>--</u>
Excess (deficiency) of revenues over (under) expenditures	48,864	40,385	180,163
Fund balances (deficit) at beginning of year	304,498	3,332,199	417,021
Residual equity transfer	<u>--</u>	<u>--</u>	<u>--</u>
Fund balances (deficit) at end of year	\$ <u><u>353,362</u></u>	\$ <u><u>3,372,584</u></u>	\$ <u><u>597,184</u></u>

Jenada Assessment Fund	Miscellaneous Grants Fund	Road Improvement Fund	Totals	
			2000	1999
\$ --	\$ --	\$ --	\$ 226,457	\$ 219,423
--	133,888	225,669	362,247	311,778
--	--	--	103,175	89,515
5,821	--	--	893,026	880,052
964	--	1,607	284,891	126,667
<u>6,785</u>	<u>133,888</u>	<u>227,276</u>	<u>1,869,796</u>	<u>1,627,435</u>
--	7,981	--	788,076	676,699
--	42,314	--	42,314	47,517
5,591	--	97,362	357,568	354,050
--	72,263	179,918	449,036	129,269
4,637	--	--	5,417	57,422
70	--	--	160	5,673
<u>10,298</u>	<u>122,558</u>	<u>277,280</u>	<u>1,642,571</u>	<u>1,270,630</u>
(3,513)	11,330	(50,004)	227,225	356,805
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>3,350,000</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>3,350,000</u>
(3,513)	11,330	(50,004)	227,225	3,706,805
16,181	(293,770)	206,670	3,982,799	268,729
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>7,265</u>
\$ <u>12,668</u>	\$ <u>(282,440)</u>	\$ <u>156,666</u>	\$ <u>4,210,024</u>	\$ <u>3,982,799</u>

**CITY OF WILTON MANORS, FLORIDA
 RECYCLING FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended September 30, 2000**

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenues			
Franchise fees	\$ 220,500	\$ 226,457	\$ 5,957
Intergovernmental revenues	1,900	2,690	790
Charges for services	50,600	56,688	6,088
Miscellaneous	<u>31,402</u>	<u>28,975</u>	<u>(2,427)</u>
Total revenues	<u>304,402</u>	<u>314,810</u>	<u>10,408</u>
Expenditures			
Current			
Public services -			
Operating expenditures	281,764	254,488	27,276
Capital outlay	<u>22,638</u>	<u>16,332</u>	<u>6,306</u>
Total expenditures	<u>304,402</u>	<u>270,820</u>	<u>33,582</u>
Excess of revenues over expenditures	--	43,990	43,990
Fund balance at beginning of year	<u>235,608</u>	<u>298,139</u>	<u>62,531</u>
Fund balance at end of year	\$ <u>235,608</u>	\$ <u>342,129</u>	\$ <u>106,521</u>

CITY OF WILTON MANORS, FLORIDA
 FIRE ASSESSMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended September 30, 2000

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenues			
Charges for services	\$ 48,500	\$ 46,487	\$ (2,013)
Special assessments	879,323	887,205	7,882
Miscellaneous	<u>82,375</u>	<u>48,500</u>	<u>(33,875)</u>
Total revenues	<u>1,010,198</u>	<u>982,192</u>	<u>(28,006)</u>
Expenditures			
Public safety -			
Operating expenditures	785,292	779,897	5,395
Capital outlay	224,250	21,064	203,186
Debt service			
Principal	594	780	(186)
Interest	<u>62</u>	<u>90</u>	<u>(28)</u>
Total expenditures	<u>1,010,198</u>	<u>801,831</u>	<u>208,367</u>
Excess of revenues over expenditures	--	180,361	180,361
Fund balance at beginning of year	<u>--</u>	<u>418,202</u>	<u>418,202</u>
Fund balance at end of year	\$ <u><u>--</u></u>	\$ <u><u>598,563</u></u>	\$ <u><u>598,563</u></u>

CITY OF WILTON MANORS, FLORIDA
 JENADA ASSESSMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 For the Year Ended September 30, 2000

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenues			
Special assessments	\$ 5,832	\$ 5,821	\$ (11)
Miscellaneous	<u>4,469</u>	<u>964</u>	<u>(3,505)</u>
Total revenues	<u>10,301</u>	<u>6,785</u>	<u>(3,516)</u>
Expenditures			
Public services -			
Operating expenditures	5,525	5,591	(66)
Debt service			
Principal	4,706	4,637	69
Interest	<u>70</u>	<u>70</u>	<u>--</u>
Total expenditures	<u>10,301</u>	<u>10,298</u>	<u>3</u>
Excess (deficiency) of revenues over expenditures	--	(3,513)	(3,513)
Fund balance at beginning of year	<u>--</u>	<u>16,181</u>	<u>16,181</u>
Fund balance at end of year	\$ <u><u>--</u></u>	\$ <u><u>12,668</u></u>	\$ <u><u>12,668</u></u>

CITY OF WILTON MANORS, FLORIDA
ROAD IMPROVEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended September 30, 2000

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenues			
Intergovernmental revenues	\$ 231,877	\$ 225,669	\$ (6,208)
Miscellaneous	<u>163,137</u>	<u>1,607</u>	<u>(161,530)</u>
Total revenues	<u>395,014</u>	<u>227,276</u>	<u>(167,738)</u>
Expenditures			
Public services -			
Operating expenditures	95,477	96,814	(1,337)
Capital outlay	<u>299,537</u>	<u>99,763</u>	<u>199,774</u>
Total expenditures	<u>395,014</u>	<u>196,577</u>	<u>198,437</u>
Excess of revenues over expenditures	--	30,699	30,699
Fund balance at beginning of year	<u>30,990</u>	<u>128,573</u>	<u>97,583</u>
Fund balance at end of year	\$ <u><u>30,990</u></u>	\$ <u><u>159,272</u></u>	\$ <u><u>128,282</u></u>

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ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City Council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City Council has decided that periodic determination of net income is appropriate for accountability purposes.

Utility Fund

This fund accounts for the financial operations of maintaining the City's water and sewer transmission lines.

Drainage Fund

This fund accounts for the financial operations of stormwater drainage.

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CITY OF WILTON MANORS, FLORIDA
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
September 30, 2000
(with comparative totals for September 30, 1999)

ASSETS

	Utility Fund	Drainage Fund	Totals	
			2000	1999
Equity in pooled cash	\$ 1,793,643	\$ 500,704	\$ 2,294,347	\$ 1,820,049
Accounts receivable	495,090	17,011	512,101	526,951
Inventory	38,223	--	38,223	44,879
Property, plant and equipment, net	10,435,993	376,587	10,812,580	11,216,618
Restricted cash and cash equivalents	2,996,179	79,346	3,075,525	3,015,272
Deferred charges	85,134	5,621	90,755	99,719
Other assets	<u>2,805</u>	<u>368</u>	<u>3,173</u>	<u>14,774</u>
Total assets	\$ <u>15,847,067</u>	\$ <u>979,637</u>	\$ <u>16,826,704</u>	\$ <u>16,738,262</u>

LIABILITIES AND FUND EQUITY

Liabilities				
Accounts payable	\$ 132,038	\$ 1,645	\$ 133,683	\$ 115,409
Accrued expenses	12,025	3,801	15,826	12,523
Payable from restricted assets -				
Bonds payable	629,383	72,000	701,383	668,854
Accrued interest payable	249,050	7,346	256,396	271,326
Customer deposits	286,818	--	286,818	270,087
Bonds payable	9,734,464	236,000	9,970,464	10,643,745
Accrued compensated absences	<u>19,042</u>	<u>3,994</u>	<u>23,036</u>	<u>21,038</u>
Total liabilities	<u>11,062,820</u>	<u>324,786</u>	<u>11,387,606</u>	<u>12,002,982</u>
Fund equity				
Contributed capital	100,252	--	100,252	100,252
Retained earnings				
Reserved for bond retirement	1,113,439	--	1,113,439	1,113,439
Reserved for renewal and replacement	300,000	--	300,000	300,000
Unreserved	<u>3,270,556</u>	<u>654,851</u>	<u>3,925,407</u>	<u>3,221,589</u>
Total equity	<u>4,784,247</u>	<u>654,851</u>	<u>5,439,098</u>	<u>4,735,280</u>
Total liabilities and fund equity	\$ <u>15,847,067</u>	\$ <u>979,637</u>	\$ <u>16,826,704</u>	\$ <u>16,738,262</u>

CITY OF WILTON MANORS, FLORIDA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS AND CONTRIBUTED CAPITAL
For the Year Ended September 30, 2000
(with comparative totals for the year ended September 30, 1999)

	<u>Utility Fund</u>	<u>Drainage Fund</u>	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
Operating revenues				
Charges for service	\$ <u>3,897,271</u>	\$ <u>278,261</u>	\$ <u>4,175,532</u>	\$ <u>4,260,048</u>
Operating expenses				
Water purchases and contracted sewer services	1,608,057	--	1,608,057	1,469,424
Maintenance and repair	63,195	27,592	90,787	61,707
Administrative costs	81,818	3,590	85,408	117,347
Accounting services	106,523	--	106,523	98,775
Personnel services	314,903	41,399	356,302	344,018
Provision for depreciation and amortization	432,618	94,023	526,641	515,299
General expenses	<u>537,822</u>	<u>26,902</u>	<u>564,724</u>	<u>469,847</u>
 Total operating expenses	 <u>3,144,936</u>	 <u>193,506</u>	 <u>3,338,442</u>	 <u>3,076,417</u>
 Operating income	 <u>752,335</u>	 <u>84,755</u>	 <u>837,090</u>	 <u>1,183,631</u>
Nonoperating revenues (expenses)				
Other	96,866	--	96,866	43,996
Interest income	252,203	30,219	282,422	221,015
Interest expense	<u>(497,868)</u>	<u>(14,692)</u>	<u>(512,560)</u>	<u>(542,643)</u>
 Total nonoperating revenues (expenses)	 <u>(148,799)</u>	 <u>15,527</u>	 <u>(133,272)</u>	 <u>(277,632)</u>
 Net income	 603,536	 100,282	 703,818	 905,999
Retained earnings at at beginning of year	<u>4,180,711</u>	<u>554,569</u>	<u>4,735,280</u>	<u>3,829,281</u>
Retained earnings at end of year	\$ <u>4,784,247</u>	\$ <u>654,851</u>	\$ <u>5,439,098</u>	\$ <u>4,735,280</u>

CITY OF WILTON MANORS, FLORIDA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Year Ended September 30, 2000
(with comparative totals for the year ended September 30, 1999)

	<u>Utility Fund</u>	<u>Drainage Fund</u>	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
Cash flows from operating activities				
Operating income	\$ 752,335	\$ 84,755	\$ 837,090	\$1,183,631
Adjustments to reconcile operating income to cash provided by operating activities				
Provision for depreciation	397,421	92,149	489,570	478,228
Provision for amortization	35,197	1,874	37,071	37,071
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	12,181	2,669	14,850	(13,913)
(Increase) decrease in inventory	6,656	--	6,656	(6,657)
(Increase) decrease in other assets	11,969	(368)	11,601	(1,752)
Increase (decrease) in accounts payable	20,270	(1,996)	18,274	(37,433)
Increase (decrease) in accrued expenses	1,976	1,327	3,303	1,471
Increase (decrease) in customer deposits	16,731	--	16,731	11,185
Increase (decrease) in accrued compensated absences	<u>2,847</u>	<u>(849)</u>	<u>1,998</u>	<u>(3,527)</u>
Net cash provided by operating activities	<u>1,257,583</u>	<u>179,561</u>	<u>1,437,144</u>	<u>1,648,304</u>
Cash flows from noncapital financing activities				
Other nonoperating revenue	<u>96,866</u>	<u>--</u>	<u>96,866</u>	<u>43,996</u>
Net cash provided by noncapital financing activities	<u>96,866</u>	<u>--</u>	<u>96,866</u>	<u>43,996</u>

CITY OF WILTON MANORS, FLORIDA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
(continued)
For the Year Ended September 30, 2000
(with comparative totals for the year ended September 30, 1999)

	<u>Utility Fund</u>	<u>Drainage Fund</u>	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
Cash flows from capital and related financing activities				
Purchase of property, plant and equipment	(40,092)	(45,443)	(85,535)	(177,890)
Principal and interest paid on revenue bonds and capitalized financing lease payable	<u>(1,112,033)</u>	<u>(84,313)</u>	<u>(1,196,346)</u>	<u>(989,447)</u>
Net cash used in capital and related financing activities	<u>(1,152,125)</u>	<u>(129,756)</u>	<u>(1,281,881)</u>	<u>(1,167,337)</u>
Cash flows from investing activities				
Interest received	<u>252,203</u>	<u>30,219</u>	<u>282,422</u>	<u>221,015</u>
Net cash provided by investing activities	<u>252,203</u>	<u>30,219</u>	<u>282,422</u>	<u>221,015</u>
Net increase in cash and cash equivalents	454,527	80,024	534,551	745,978
Cash and cash equivalents at beginning of year	<u>4,335,295</u>	<u>500,026</u>	<u>4,835,321</u>	<u>4,089,343</u>
Cash and cash equivalents at end of year	\$ <u>4,789,822</u>	\$ <u>580,050</u>	\$ <u>5,369,872</u>	\$ <u>4,835,321</u>

TRUST FUNDS

Expendable Trusts

Expendable trust funds are fiduciary funds that allow for the expenditure of the principal amount of the trust for a specific purpose with or without regard to the timing of the expenditures. The fact that funds are held in trust for a specific purpose and may be spent out of the fund defines a fund as an expendable trust fund.

Local Law Enforcement Trust

This fund accounts for financial transactions involving confiscations through forfeitures. Monies spent out of this fund must first be legally appropriated by the City Council.

Police Training and Education

This fund is used to account for monies received for training and professional development.

Law Enforcement Trust

This fund accounts for grant monies to be utilized to compensate officers for law enforcement and crime prevention activity.

Pension Trust

This trust fund was established to collect City and employee pension contributions and to disburse them to general and police municipal employees in accordance with the plan documents.

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CITY OF WILTON MANORS, FLORIDA
TRUST FUNDS
COMBINING BALANCE SHEET
September 30, 2000
(with comparative totals for September 30, 1999)

	Expendable Trust		
	Local Law Enforcement Trust	Police Training and Education	Law Enforcement Trust
ASSETS			
Equity in pooled cash	\$ 19,999	\$ 44,235	\$ 70,899
Investments	--	--	--
Accounts receivable	--	--	--
Accrued interest receivable	--	--	--
	--	--	--
Total assets	\$ 19,999	\$ 44,235	\$ 70,899
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 3,634	\$ --	\$ --
Accrued expenditures	1,121	--	--
	4,755	--	--
Total liabilities	4,755	--	--
Fund equity			
Fund balances -			
Reserved for retirement benefits	--	--	--
Undesignated	15,244	44,235	70,899
	15,244	44,235	70,899
Total fund equity	15,244	44,235	70,899
Total liabilities and fund equity	\$ 19,999	\$ 44,235	\$ 70,899

<u>Pension Trust</u> <u>General</u> <u>Employees</u> <u>and Police</u> <u>Pension Fund</u>	<u>Totals</u>	
	<u>2000</u>	<u>1999</u>
\$ 492,175	\$ 627,308	\$ 449,746
18,562,860	18,562,860	17,085,437
--	--	12,148
<u>80,885</u>	<u>80,885</u>	<u>82,752</u>
\$ <u>19,135,920</u>	\$ <u>19,271,053</u>	\$ <u>17,630,083</u>
\$ 484,973	\$ 488,607	\$ 272,908
--	1,121	--
<u>484,973</u>	<u>489,728</u>	<u>272,908</u>
18,650,947	18,650,947	17,237,555
--	130,378	119,620
<u>18,650,947</u>	<u>18,781,325</u>	<u>17,357,175</u>
\$ <u>19,135,920</u>	\$ <u>19,271,053</u>	\$ <u>17,630,083</u>

CITY OF WILTON MANORS, FLORIDA
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended September 30, 2000
(with comparative totals for the year ended September 30, 1999)

	<u>Local Law Enforcement Trust</u>	<u>Police Training and Education</u>	<u>Law Enforcement Trust</u>	<u>Totals</u>	
				<u>2000</u>	<u>1999</u>
Revenues					
Intergovernmental revenues	\$ 20,332	\$ --	\$ --	\$ 20,332	\$ 20,891
Fines and forfeitures	--	7,424	2,472	9,896	19,350
Miscellaneous Interest income	<u>782</u>	<u>--</u>	<u>6,981</u>	<u>7,763</u>	<u>6,412</u>
Total revenues	<u>21,114</u>	<u>7,424</u>	<u>9,453</u>	<u>37,991</u>	<u>46,653</u>
Expenditures					
Public safety-police-operating expenditures	14,439	--	10,990	25,429	24,763
Capital outlay	<u>--</u>	<u>--</u>	<u>1,803</u>	<u>1,803</u>	<u>2,800</u>
Total expenditures	<u>14,439</u>	<u>--</u>	<u>12,793</u>	<u>27,232</u>	<u>27,563</u>
Excess of revenues over (under) expenditures	6,675	7,424	(3,340)	10,759	19,090
Fund balances at beginning of year	<u>8,569</u>	<u>36,811</u>	<u>74,239</u>	<u>119,619</u>	<u>100,529</u>
Fund balances at end of year	\$ <u><u>15,244</u></u>	\$ <u><u>44,235</u></u>	\$ <u><u>70,899</u></u>	\$ <u><u>130,378</u></u>	\$ <u><u>119,619</u></u>

**GENERAL FIXED ASSETS
ACCOUNT GROUP**

This account group is used to account for fixed assets used in governmental fund operations.

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CITY OF WILTON MANORS, FLORIDA
SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCES
September 30, 2000
(with comparative amounts for September 30, 1999)

	<u>2000</u>	<u>1999</u>
General fixed assets		
Land	\$ 1,677,449	\$ 1,673,423
Buildings	1,293,495	1,259,700
Improvements other than buildings	3,680,625	3,301,318
Machinery and equipment	<u>5,567,875</u>	<u>5,599,621</u>
Total	\$ <u>12,219,444</u>	\$ <u>11,834,062</u>
Investment in general fixed assets		
General revenues	\$ 6,551,670	\$ 6,623,918
Special Revenue Funds	2,979,074	2,523,247
Capital Projects Funds	814,005	814,005
Expendable Trust Funds	71,220	69,417
Gifts	<u>1,803,475</u>	<u>1,803,475</u>
Total	\$ <u>12,219,444</u>	\$ <u>11,834,062</u>

CITY OF WILTON MANORS, FLORIDA
SCHEDULE OF GENERAL FIXED ASSETS -
BY FUNCTION AND ACTIVITY
September 30, 2000

	<u>Land</u>	<u>Buildings</u>
General government	\$ <u>246,279</u>	\$ <u>913,128</u>
Public safety		
Police	--	--
Fire	<u>21,289</u>	<u>192,018</u>
Total public safety	<u>21,289</u>	<u>192,018</u>
Culture and recreation	<u>1,409,881</u>	<u>188,349</u>
Public services	<u>--</u>	<u>--</u>
Total general fixed assets	\$ <u><u>1,677,449</u></u>	\$ <u><u>1,293,495</u></u>

	<u>Improvements Other Than Buildings</u>	<u>Machinery and Equipment</u>	<u>Total</u>
\$	<u>--</u>	\$ <u>505,404</u>	\$ <u>1,664,811</u>
	<u>--</u>	<u>1,178,414</u>	<u>1,178,414</u>
	<u>--</u>	<u>884,597</u>	<u>1,097,904</u>
	<u>--</u>	<u>2,063,011</u>	<u>2,276,318</u>
	<u>--</u>	<u>1,258,669</u>	<u>2,856,899</u>
	<u>3,680,625</u>	<u>1,740,791</u>	<u>5,421,416</u>
\$	<u><u>3,680,625</u></u>	\$ <u><u>5,567,875</u></u>	\$ <u><u>12,219,444</u></u>

CITY OF WILTON MANORS, FLORIDA
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS -
BY FUNCTION AND ACTIVITY
For the Year Ended September 30, 2000

	General Fixed Assets October 1, <u>1999</u>	<u>Additions</u>	<u>Deletions</u>	General Fixed Assets September 30, <u>2000</u>
General government	\$ <u>1,321,972</u>	\$ <u>197,332</u>	\$ <u>94,785</u>	\$ <u>1,424,519</u>
Public safety				
Police	1,136,687	98,663	56,936	1,178,414
Fire	<u>1,346,988</u>	<u>21,064</u>	<u>270,147</u>	<u>1,097,905</u>
Total public safety	<u>2,483,675</u>	<u>119,727</u>	<u>327,083</u>	<u>2,276,319</u>
Culture and recreation	<u>3,098,620</u>	<u>120,261</u>	<u>29,184</u>	<u>3,189,697</u>
Public services	<u>4,929,795</u>	<u>430,520</u>	<u>31,406</u>	<u>5,328,909</u>
Total general fixed assets	\$ <u>11,834,062</u>	\$ <u>867,840</u>	\$ <u>482,458</u>	\$ <u>12,219,444</u>

**GENERAL LONG-TERM DEBT
ACCOUNT GROUP**

The General Long-Term Debt Account Group is established to account for the amount of unmatured long-term indebtedness of the City.

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CITY OF WILTON MANORS, FLORIDA
SCHEDULE OF GENERAL LONG-TERM DEBT
September 30, 2000
(with comparative amounts for September 30, 1999)

	<u>2000</u>	<u>1999</u>
Amount to be provided for payment of long-term debt	\$ <u>3,758,571</u>	\$ <u>3,823,773</u>
General long-term debt payable		
Bonds payable	\$ 3,352,571	\$ 3,505,983
Note payable	--	4,637
Accrued compensated absences	<u>406,000</u>	<u>313,153</u>
Total	\$ <u>3,758,571</u>	\$ <u>3,823,773</u>

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STATISTICAL SECTION

(NOT COVERED BY INDEPENDENT AUDITORS' REPORT)

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CITY OF WILTON MANORS, FLORIDA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Culture and Recreation</u>
1990/91	\$ 412,408	\$ 2,884,580	\$ 1,210,129
1991/92	376,761	3,027,089	1,301,624
1992/93	341,955	3,080,451	1,221,765
1993/94	379,434	3,087,407	1,283,916
1994/95	304,900	3,264,409	1,350,720
1995/96	786,069	3,484,699	1,440,386
1996/97	915,243	3,986,882	1,542,360
1997/98	828,132	4,033,746	1,514,720
1998/99	889,177	4,041,467	1,468,988
1999/00	854,352	4,325,040	1,555,934

NOTE: (1) Includes the General Fund, Special Revenue Funds, Expendable Trust and Capital Projects Funds

TABLE 1

	<u>Public Services</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
\$	384,449	\$ 350,567	\$ 92,963	\$ 5,335,096
	522,603	549,067	225,997	6,003,141
	504,187	275,738	221,239	5,645,335
	464,418	667,540	244,901	6,127,616
	477,228	635,628	258,064	6,290,949
	725,730	329,789	235,283	7,001,956
	627,946	1,270,039	209,339	8,551,809
	607,047	1,029,723	207,238	8,220,606
	644,684	482,545	183,283	7,710,144
	674,097	845,749	352,816	8,607,988

**CITY OF WILTON MANORS, FLORIDA
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Ad Valorem Debt Service</u>	<u>Franchise Fees</u>	<u>Utility Taxes</u>	<u>Licenses and Permits</u>	<u>Inter-governmental Revenues</u>
1990/91	\$ 1,500,000	\$ --	\$ 639,972	\$ 600,645	\$ 207,693	\$ 1,122,381
1991/92	1,554,893	--	678,184	816,580	200,542	1,315,124
1992/93	1,662,623	--	663,462	1,119,483	186,971	1,078,001
1993/94	1,811,134	--	684,925	1,153,110	213,074	1,235,666
1994/95	1,822,133	--	685,699	1,148,672	224,263	1,371,456
1995/96	1,881,149	--	711,151	1,178,557	258,517	1,256,276
1996/97	1,850,700	--	841,110	1,223,780	277,091	1,871,808
1997/98	1,941,523	--	873,999	1,266,604	336,709	2,170,740
1998/99	2,189,922	--	870,888	1,343,341	329,425	1,395,850
1999/00	2,314,278	259,054	862,597	1,319,725	318,427	1,414,960

NOTE: (1) Includes the General, Special Revenue, Expendable Trust and Capital Projects Funds

TABLE 2

<u>Charges for Services</u>	<u>Fines and Forfeitures</u>	<u>Special Assessments</u>	<u>Allocated Service Reimbursements</u>	<u>Miscellaneous</u>	<u>Total</u>
\$ 209,261	\$ 92,379	\$ --	\$ --	\$ 218,844	\$ 4,591,179
226,188	168,808	--	--	227,227	5,187,546
218,825	188,104	--	--	182,625	5,300,094
284,242	164,762	--	--	81,047	5,627,960
311,809	254,871	--	--	119,282	5,938,185
313,147	189,712	--	--	729,699	6,518,208
295,967	165,969	694,217	593,335	125,166	7,939,143
327,168	219,189	837,890	620,475	149,796	8,744,093
293,251	225,977	880,052	654,737	234,574	8,418,017
306,145	205,146	893,026	629,719	602,221	9,125,298

**CITY OF WILTON MANORS, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

TABLE 3

<u>Fiscal Year</u>	<u>Property Tax Levy</u>	<u>(1) Property Tax Collections</u>	<u>% Net Tax Levy</u>
1990/91	\$ 1,795,242	\$ 1,718,390	95.70
1991/92	1,857,615	1,779,969	95.80
1992/93	1,975,289	1,884,112	95.40
1993/94	2,109,134	2,041,718	96.80
1994/95	2,141,609	2,047,206	95.60
1995/96	2,219,025	2,114,813	95.30
1996/97	2,182,926	2,088,058	95.65
1997/98	2,280,822	2,187,535	95.91
1998/99	2,261,554	2,189,922	96.83
1999/00	2,658,875	2,573,332	96.78

SOURCE: Broward County, Florida, Department of Revenue Collections

NOTES: (1) Florida Law allows up to a 4% discount for timely payment of property taxes.

**CITY OF WILTON MANORS, FLORIDA
 ASSESSED VALUE OF TAXABLE PROPERTY (1)
 LAST TEN FISCAL YEARS**

TABLE 4

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Total</u>
1990/91	\$ 287,289,015	\$ 28,208,180	\$ 315,497,195
1991/92	298,372,762	28,085,952	326,458,714
1992/93	293,032,979	27,990,401	321,023,380
1993/94	300,271,554	29,641,436	329,912,990
1994/95	307,007,880	27,984,987	334,992,867
1995/96	313,588,369	27,118,694	340,707,063
1996/97	317,623,299	26,524,020	344,147,319
1997/98	330,436,825	25,219,168	355,655,993
1998/99	350,345,622	24,518,311	374,863,933
1999/00	366,960,351	33,695,956	400,656,307

SOURCE: Broward County, Florida, Property Appraiser

NOTES: (1) Florida Law requires all property to be assessed at current fair market value.

CITY OF WILTON MANORS, FLORIDA
PROPERTY TAX MILLAGE RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$ 1,000 OF TAXABLE VALUE)
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Tax Roll Year</u>	<u>City</u>	<u>County</u>	<u>School</u>
1990/91	1990	5.6902	6.8329	9.6086
1991/92	1991	5.6902	7.2275	9.9258
1992/93	1992	6.1531	7.9618	9.8310
1993/94	1993	6.3930	8.1327	9.8197
1994/95	1994	6.3930	8.0343	10.0259
1995/96	1995	6.5130	8.1165	10.0366
1996/97	1996	6.3430	7.7524	9.9400
1997/98	1997	6.4130	7.8380	9.9745
1998/99	1998	6.0330	7.5710	9.7256
1999/00	1999	(1) 6.6363	7.5710	9.1283

SOURCE: Broward County, Florida, Property Appraiser

NOTE: (1) Includes debt service millage of .6697.

TABLE 5

<u>Port Everglades Authority</u>	<u>South Florida Water Management District</u>	<u>Florida Inland Navigation District</u>	<u>North Broward Hospital District</u>	<u>Total</u>
0.0000	0.5470	0.0550	2.5000	25.2337
0.0000	0.5470	0.0530	2.5000	25.9435
0.0000	0.5470	0.0520	2.4890	27.0339
0.0000	0.5970	0.0510	2.4753	27.4687
0.0000	0.5970	0.0490	2.4459	27.5451
0.0000	0.6470	0.0400	2.4327	27.7858
0.0000	0.6720	0.0380	2.4200	27.1654
0.0000	0.6970	0.0500	2.4087	27.3812
0.0000	0.6970	0.0470	2.5000	26.5736
0.0000	0.6970	0.0440	2.4895	26.5661

**CITY OF WILTON MANORS, FLORIDA
RATIO OF NET BONDED DEBT TO ASSESSED
VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

TABLE 6

<u>Fiscal Year</u>	<u>(1) Population</u>	<u>Assessed Taxable Value</u>	<u>(2) Net Bonded Debt</u>	<u>Ratio Of Net Bonded Debt To Assessed Value (Percentage)</u>	<u>Net Bonded Debt Per Capita</u>
1990/91	11,804	\$ 315,497,195	\$ --	--	\$ --
1991/92	11,825	326,458,714	979,240	.30	83
1992/93	11,900	321,023,380	833,479	.26	70
1993/94	11,925	329,912,990	711,294	.22	60
1994/95	11,950	334,992,867	589,110	.18	49
1995/96	11,980	340,707,063	478,082	.14	40
1996/97	12,000	344,147,319	370,716	.11	31
1997/98	11,837	355,655,993	263,349	.07	22
1998/99	11,886	374,863,933	3,505,983	.94	295
1999/00	11,900	400,656,307	3,352,571	.84	282

SOURCE: (1) Bureau of Economic Research, University of Florida
U.S. Department of Commerce, Bureau of Census (1989-90)
(2) Includes all Governmental Fund debt

CITY OF WILTON MANORS, FLORIDA
COMPUTATION OF LEGAL DEBT MARGIN
September 30, 2000

TABLE 7

The City Charter does not establish a legal debt margin nor does the Florida Statute Chapter 166 which grants home rule authority to municipalities.

CITY OF WILTON MANORS, FLORIDA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
September 30, 2000

TABLE 8

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Wilton Manors</u>	<u>Amount Applicable to Wilton Manors</u>
City of Wilton Manors	\$ 3,352,471	100.00	\$ 3,352,471
Broward County	311,644,000	0.57	1,776,371
Broward District Schools	210,759,000	0.57	<u>1,201,326</u>
		Total	\$ <u>6,330,168</u>

NOTES: (1) Based on Ratio of Assessed Taxable Value
(2) Source: Broward County, Florida, Budget Office

CITY OF WILTON MANORS, FLORIDA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS

TABLE 9

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>(1) Total Governmental Expenditures</u>	<u>Ratio of Debt Service To Total Governmental Expenditures (Percentage)</u>
1990/91	\$ --	\$ 4,484	\$ 4,484	\$ 5,335,096	.08
1991/92	145,760	53,085	198,845	6,003,141	3.31
1992/93	145,760	42,157	187,917	5,645,335	3.33
1993/94	122,185	35,085	157,270	6,127,616	2.57
1994/95	122,185	41,984	164,169	6,290,949	2.61
1995/96	111,028	33,729	144,757	7,001,956	2.07
1996/97	107,366	26,169	133,535	8,551,809	1.56
1997/98	105,892	19,519	125,411	8,220,606	1.53
1998/99	164,746	18,537	183,283	7,710,144	2.38
1999/00	158,168	194,648	352,816	8,607,988	4.10

NOTE: (1) Includes the General, Special Revenue, Expendable Trust and Capital Projects Funds

**CITY OF WILTON MANORS, FLORIDA
PRINCIPAL TAXPAYERS
FISCAL YEAR 1999/00**

TABLE 10

<u>Name</u>	<u>Type of Business</u>	<u>Assessed Value</u>	<u>Taxes Levied</u>
1. Manor Pines Realty	Retirement Home	\$ 6,611,380	\$ 43,875
2. Independence Apartments	Retirement Home	5,355,670	35,542
3. Atlantic Securities, Inc.	Real Estate	4,951,080	32,857
4. Wilton Towers	Real Estate	3,990,000	26,479
5. Unicare Health Facilities	Retirement Home	3,862,120	25,630
6. American Equities	Shopping Center	3,609,450	23,953
7. Schmitt, Kathleen and Zimmerman	Shopping Center	3,228,750	21,427
8. Camelot West Apartments	Apartment Rentals	2,259,600	14,995
9. Shopping Plaza at Wilton Manors	Shopping Center	2,090,820	13,875
10. William Thies & Sons	Wholesale Distributor	<u>2,019,850</u>	<u>13,404</u>
Total		\$ <u>37,978,720</u>	\$ <u>252,038</u>

SOURCE: (1) Broward County Tax Rolls, 1999
(2) Ad-Valorem Taxes Only

**CITY OF WILTON MANORS, FLORIDA
PROPERTY VALUE AND CONSTRUCTION
LAST TEN FISCAL YEARS**

TABLE 11

<u>Fiscal Year</u>	<u>(1) Property Value</u>	<u>(2) Estimated Value of Construction</u>
1990/91	\$ 315,497,195	\$ 3,600,818
1991/92	326,458,714	2,736,836
1992/93	321,023,380	2,651,113
1993/94	329,912,990	2,762,099
1994/95	334,992,867	3,813,081
1995/96	340,707,063	3,330,517
1996/97	344,147,319	3,885,059
1997/98	355,655,993	8,057,660
1998/99	374,863,933	5,120,678
1999/00	400,656,307	6,712,610

NOTE: (1) Assessed Value From Table 4
 (2) Source: City of Wilton Manors Building Department

**CITY OF WILTON MANORS, FLORIDA
REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS**

TABLE 12

<u>Fiscal Year</u>	<u>Gross Revenue</u>	<u>(1) Operating Expenses</u>	<u>Net Revenue Available For Debt Service</u>	<u>(2) Debt Service</u>	<u>Coverage</u>
1990/91	\$ 3,513,766	\$ 2,022,641	\$ 1,491,125	\$ 779,695	1.91
1991/92	3,331,422	2,153,205	1,178,217	971,244	1.21
1992/93	3,374,006	2,050,288	1,323,718	1,100,435	1.20
1993/94	3,769,569	2,105,474	1,664,095	1,098,695	1.51
1994/95	4,078,247	2,105,094	1,973,153	1,187,225	1.66
1995/96	4,362,085	2,303,888	2,058,197	1,188,605	1.73
1996/97	4,335,236	2,458,479	1,876,757	1,188,018	1.58
1997/98	4,773,577	2,066,375	2,702,202	1,420,516	1.91
1998/99	4,525,059	2,561,117	1,963,942	999,716	1.71
1999/00	4,554,820	2,811,801	1,743,019	1,098,722	1.59

NOTE: (1) Total expenses excluding provision for depreciation and interest expense
(2) Includes principal and interest

CITY OF WILTON MANORS, FLORIDA
DEMOGRAPHIC AND MISCELLANEOUS STATISTICS
 September 30, 2000

TABLE 13

Date of Incorporation: September, 1947

Date of Adoption of City Charter: June 4, 1953

Form of City Government: City Council/Manager

Area:

Square Miles	1.96
Miles of streets	47.00
Miles of waterways	13.70
Miles of sidewalks	6.20
Miles of sanitary sewers	34.00
Miles of storm drainage	2.50

Police Department:

Stations	1
Uniformed employees	33
Non-uniformed employees	11

Parks and Recreation: (approximately 30 acres)

- Colohatchee Park
- Mickel Field
- Donn Eisele Park
- Hagen Park
- Veteran's Park
- Jaycee Park

Population Per U.S. Census:

1960	8,257
1970	10,948
1980	12,742
1990	11,804
2000	11,900

Water and Sewer Utilities

Water

Sewer

Active Accounts	3,967	3,864
Miles of Mains	--	3
Fire Hydrants	234	13
Waste Pump Stations	--	13

Building Permits:

Permits Issued	1,516
Value of construction	\$ 6,712,610

Schools Located in City:

Public	1
Number of teachers	36
Number of Students	774
Private	1
Number of Teachers	10
Number of Students	270

City Employees (full time):

Finance and Administrative	8
Police	44
Fire	1
Building	2
Code Enforcement	3
Public Works	22
Library	3
Recreation	<u>5</u>
	<u>88</u>

**CITY OF WILTON MANORS, FLORIDA
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS**

TABLE 14

<u>Fiscal Year</u>	<u>Balance, October 1</u>	<u>Net Assessments Levied During Fiscal Year</u>	<u>Assessments Collected During Fiscal Year</u>	<u>Balance, September 30</u>
1996/97	\$ --	\$ 762,798	\$ 694,217	\$ 68,581
1997/98	68,581	837,890	817,758	88,713
1998/99	88,713	825,468	880,052	34,129
1999/00	34,129	885,155	872,653	46,631

NOTE: The City began levying special assessments for a gatehouse built on City right of way, Fire and EMS Services during the 1996/97 fiscal. For the ten years prior to October 1, 1996, there were no special assessments receivable due the City.

OTHER REPORTS OF INDEPENDENT AUDITORS

**Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting
Based on an Audit of Financial Statements Performed in Accordance with Government Auditing
Standards**

Independent Auditors' Report to City Management

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND
ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Councilmembers
City of Wilton Manors, Florida
Wilton Manors, Florida

We have audited the financial statements of the City of Wilton Manors, Florida, as of and for the year ended September 30, 2000, and have issued our report thereon dated November 4, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Wilton Manors, Florida's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City of Wilton Manors, Florida's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

City of Wilton Manors, Florida

This report is intended for the information of City management, the Auditor General of the State of Florida and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Keefe, McCullough & Co., LLP

KEEFE, McCULLOUGH & CO., LLP

Fort Lauderdale, Florida
November 4, 2000

KEEFE, MCCULLOUGH & CO., LLP
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INDEPENDENT AUDITORS' REPORT TO CITY MANAGEMENT

To the Honorable Mayor and Councilmembers
City of Wilton Manors, Florida
Wilton Manors, Florida

Dear Mayor and Councilmembers:

This letter is written in connection with our audit of the general purpose financial statements of the City of Wilton Manors, Florida as of and for the year ended September 30, 2000. The purpose of this letter is to communicate to you our comments and recommendations, and to comply with the requirements of Chapter 10.550 Rules of the Auditor General.

The following statements relate to requirements of the Auditor General:

1. There were no inaccuracies, irregularities, shortages, defalcations and/or violations of laws, rules, regulations or contractual provisions reported for the preceding audit; and we had no recommendations for the current year.
2. The City is not and during the fiscal year was not in a state of financial emergency as a consequence of conditions described in Section 218.503(1) Florida Statutes.
3. The financial report filed with the Department of Banking and Finance pursuant to Section 218.32(1)(a) for the period ended September 30, 2000 is in agreement with the annual financial audit report.
4. We had no recommendations to improve the City's financial management, accounting procedures and internal controls relative to the current year audit.
5. There were no violations of laws, rules, regulations or contractual provisions discovered during our audit.
6. There were no illegal or improper expenditures discovered during our audit.
7. There were no other matters requiring correction discovered during our audit.
8. The City of Wilton Manors, Florida was incorporated on June 4, 1953. The Charter of the City, being laws of Florida, was approved at referendum on June, 1953. The City has no component units.

City of Wilton Manors, Florida

9. The City was in compliance with Section 218.415, Florida Statute, regarding the investment of public funds.
10. In accordance with Section 10.558(2), Rules of the Auditor General, the delivery date of the general purpose financial statements for the year ended September 30, 2000 is February 16, 2001

Keefe, McCullough & Co., LLP
KEEFE, McCULLOUGH & CO., LLP

Fort Lauderdale, Florida
November 4, 2000